fer all dead or un-operative bank (both Savings and Current) accounts to Reserve Bank of India;

(b) if so, what is the total number of accounts that have been transferred by nationalised banks to Reserve Bank of India during the period from 1985 to 1989;

(c) whether the Regional Manager of Bank of India, Pune, has transferred account of Mahatma Gandhi to Reserve Bank of India; and

(d) if not, what are the reasons therefor?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE): (a) to (d) Reserve Bank of India (RBI) has reported that the banks are not required to transfer the unclaimed deposits to RBI and the same are kept with the banks concerned to meet the claims of depositors as and when received. Bank of India has reported that its Regional Manager at Pune has not transferred the account of Mahatma Gandhi to RBI.

Increase in fraud cases in nationalised banks

2014. SHRI A. G. KULKARNI:

SHRI SURESH KALMADI:

SHRI VISHWASRAO RAMRAO PATIL:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the alarming increase in fraud cases in the nationalised banks is due to lack of discipline and laxity in monitoring by RBI and NABARD;

(b) whether it is also a fact that inefficiency in the management of banks and collusion between top officials and industrial houses has created credibility gap which is not in the long-term interest of depositors; and

(c) whether any steps are proposed to streamline the same?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE): (a) No, Sir. Reserve Bank of India has reported that amount involved in bank frauds as a percentage of total working funds has declined during the period from 1985 onwards. RBI has issued guidelines for preventive vigilance from time to time.

(b) According to RBI, no credibility gap has been created in banks. Frauds can be perpetrated by internal as well as external forces, namely customers of the banks and members of staff. Banks have been advised to take a serious view of irregularities committed and to ensure that erring employees are given punishment befitting the seriousness of the irregularities committed by them so that it acts as a deterrent to future offenders.

(c) Systems and procedures are reviewed from time to time.

Gift received by Indians from NRIs

2015. SHRI SANTOSH BAGRODIA: Will the Minister of FINANCE be pleased to state:

(a) what is the amount received as gift from NRIs or foreigners to Indian citizens during the year 1988-89 and 1989-90;

(b) what is the maximum amount received at one time and by whom; and

(c) what is the minimum amount received and from whom by whom in India as gift from NRIs?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE): (a) to (c) There are no restrictions on receipt of inward remittances by residents in India from any person resident in any foreign country provided such payments are received through an authorised dealer and foreign exchange so received is surrendered to an authorised dealer within 7 days of its receipt. Since gift transactions are covered under such receipts there is no system of monitoring such gift receipts separately.